

**Recognized Obligation Payment Schedule (ROPS 20-21) - Summary**  
**Filed for the July 1, 2020 through June 30, 2021 Period**

**Successor Agency:** Vernon

**County:** Los Angeles

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>20-21A Total (July - December)</b>	<b>20-21B Total (January - June)</b>	<b>ROPS 20-21 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 1,881,813</b>	<b>\$ 441,413</b>	<b>\$ 2,323,226</b>
B Bond Proceeds	1,881,813	441,413	2,323,226
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 2,676,519</b>	<b>\$ 911,369</b>	<b>\$ 3,587,888</b>
F RPTTF	2,551,519	786,369	3,337,888
G Administrative RPTTF	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 4,558,332</b>	<b>\$ 1,352,782</b>	<b>\$ 5,911,114</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Vernon**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail**  
**July 1, 2020 through June 30, 2021**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$45,655,000		\$5,911,114	\$1,881,813	\$-	\$-	\$2,551,519	\$125,000	\$4,558,332	\$441,413	\$-	\$-	\$786,369	\$125,000	\$1,352,782
1	Industrial RP - Acct. #276.02 & 99 ANX - Acct. #276.03	Fees	02/01/2012	06/30/2018	Bank of New York-Trustee	See Item 11	Acct. #276.02 & 99, ANX - Acct. #276.03	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
3	Industrial RP - Acct. #276.02 & 99 ANX - Acct. #276.03	Bonds Issued On or Before 12/31/10	09/21/2005	09/01/2035	Bank of New York-Trustee	Series 2005 Principal and/or Interest on Bonds	Acct. #276.02 & 99, ANX - Acct. #276.03	34,255,000	N	\$3,337,888	-	-	-	2,551,519	-	\$2,551,519	-	-	-	786,369	-	\$786,369
4	Industrial RP - Acct. #276.02 & 99 ANX - Acct. #276.03	Bonds Issued After 12/31/10	02/15/2011	09/01/2030	Bank of New York-Trustee	Series 2011 Principal and/or Interest on Bonds	Acct. #276.02 & 99, ANX - Acct. #276.03	11,150,000	N	\$2,323,226	1,881,813	-	-	-	-	\$1,881,813	441,413	-	-	-	-	\$441,413
11	Industrial RP - Acct. #276.02 & 99 ANX - Acct. #276.03	Admin Costs	09/21/2005	09/01/2035	City of Vernon	Administrative cost to wind down RDA and outside counsel legal fees	Acct. #276.02 & 99, ANX - Acct. #276.03	250,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
12	Industrial RP - Acct. #276.02 & 99 ANX - Acct. #276.03	Fees	09/21/2005	09/01/2035	Bond Logistix	See Item 11	Acct. #276.02 & 99, ANX - Acct. #276.03	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
29	Expenditure of Excess 2005 TA Bond Proceeds	Bond Funded Project - Pre-2011	09/21/2005	09/01/2035	City of Vernon	Transfer of remaining 2005 TA bond proceeds to City		-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

**Vernon**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances**  
**July 1, 2017 through June 30, 2018**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)		Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	<b>Beginning Available Cash Balance (Actual 07/01/17)</b> RPTTF amount should exclude "A" period distribution amount.	25,797,895	10,365,119			10,135,261	
2	<b>Revenue/Income (Actual 06/30/18)</b> RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller	5,495,172	1,673,983			5,719,057	
3	<b>Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)</b>	28,003,020	1,664,975			5,419,720	
4	<b>Retention of Available Cash Balance (Actual 06/30/18)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	<b>ROPS 17-18 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC			No entry required			
6	<b>Ending Actual Available Cash Balance (06/30/18)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$3,290,047	\$10,374,127	\$-	\$-	\$10,434,598	

**Vernon**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - Notes**  
**July 1, 2020 through June 30, 2021**

Item #	Notes/Comments
1	
3	
4	
11	
12	
29	